

ANNUAL REPORT 2011

epilepsy
AUSTRALIA

Epilepsy

Epilepsy is a disorder of brain function that takes the form of recurrent convulsive or non-convulsive seizures.

Epilepsy is the most common serious brain disorder and today affects some 230,000 Australians and 50 million people globally.

Epilepsy can be treated and the majority of people diagnosed with epilepsy will gain control of their seizures by taking prescribed medications. However for some, achieving seizure control will be a long, difficult and frustrating time while others will experience seizures that do not respond to medication at all.

For many years epilepsy has been misunderstood and misrepresented within the community, often limiting the person with epilepsy from participating fully in society. Living with epilepsy is hard enough without the added burden of social stigma fuelled by ancient fears.

Attitudes must be based on fact not fiction and it is the commitment of Epilepsy Australia to change community attitudes through education and public awareness campaigns.

EPILEPSY AUSTRALIA

Epilepsy ACT

Epilepsy Queensland

Epilepsy Tasmania

Epilepsy Association of Western Australia

Epilepsy Foundation of Victoria

The Epilepsy Centre, South Australia & Northern Territory

Epilepsy Australia is an Associate Member of the International Bureau for Epilepsy

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Dr Christine Walker

President's Report

Once again this year we were able to review our strategic plan and work towards well-defined aims. These include more fundraising activities, the adoption of training programs nationally, and research to develop an evidence-base with which to argue for better services for people with epilepsy.

Highlights of the year include:

The Asian and Oceanian Epilepsy Congress which was held in Melbourne. This congress attracted a large number of delegates from across the region as well as many staff of the Australian Epilepsy Associations. Thanks to the organisational skills of our EO the Epilepsy & Society Symposium was a great success. An educational grant from Janssen-Cilag enabled many people with epilepsy to attend. We greatly appreciated their support.

Two valuable presentations stood out. One related to SUDEP where families of people with epilepsy were able to hear from Jennifer Preston, Epilepsy Bereaved UK, and Rosey Panelli, who is currently coordinating the *Reducing Epilepsy Death* project in Australia. Many families were able to share their experiences and gain from one another. The other, looked at sexuality and epilepsy. Presenters discussed the difficulties of pregnancy for women on AEDS, Polycystic Ovarian Syndrome (PCOS) and bone health.

The Australian Epilepsy Research Register continues to recruit from around Australia. It is our intention to make this the basis for national longitudinal research to develop an evidence base with which to argue for better services of all people in Australia who have epilepsy themselves or care for someone with it. All our members are now actively recruiting people to this research database.

Epilepsy Australia saw some new people arrive to contribute their expertise and effectively represent their state organisations. We welcomed Mr Suresh Rajan of the Epilepsy Association of Western Australia and we welcomed back Dr

Lindsay Vowels, Epilepsy Foundation Victoria. Ms Reachelle Beasley, Epilepsy Tasmania, was only with us for a short time due to her recent move to Singapore. However during her time on the Board of Epilepsy Australia she made a great contribution and will be missed. Mr Tony Chapman has recently been appointed CEO Epilepsy Tasmania and we look forward to working with him.

It is with regret that we acknowledge the passing of Ms Ira Effrett who worked for many years with Epilepsy Foundation Victoria. She was a passionate worker with people with epilepsy in regional Victoria. We send our regards to her family and know how sorely she will be missed.

Finally we must acknowledge the contributions of our members and team. Denise Chapman continues to undertake the work of several people as Executive Officer of Epilepsy Australia and JECA. The continued high quality of *The Epilepsy Report* and her presence in our region on the International Bureau for Epilepsy (IBE) Regional Executive are testimony to the value she adds to Epilepsy Australia. Ms Jacinta Cummins has played an important part for Epilepsy Australia and JECA in working with the Parliamentary Friends of Epilepsy and as Vice President of Epilepsy Australia. Mr Robert Cole has served us well as Treasurer and also brings us credit through his work with the IBE.

Dr Christine Walker
President
Epilepsy Australia



Denise Chapman

Who will forget the summer of 2010-2011. From bushfires to floods in WA, the devastation of cyclone Yasi in North Queensland and the heartbreaking floods that inundated south Queensland, Northern NSW and one-third of the state of Victoria. Only to be quickly followed by the horror of the Christchurch earthquake that shook our Kiwi neighbours to their core.

And we did what Aussies do: we opened our hearts and emptied our pockets to help those here and across the Tasman put their lives back together.

Understandably, those in such need became a priority and at Epilepsy Australia we held back with our own donation campaigns in the interim.

And yet for a such difficult year I am able to report a modest profit of \$1,644 was achieved.

Since inception Epilepsy Australia's financial year ended 31 August. This year the reporting period was changed to 30 June to coincide with our member bodies. Consequently the financial data for the current year relates to the 10 month period ended 30 June 2011, while the comparative data is for the 12 month period ended 31 August 2010.

Commitment to Consumer Advocacy

Epilepsy Australia continues to be a national voice for people with epilepsy. We were invited to participate in a Government review of the disability impairment tables following our initial submission and

Executive Officer's Review

we were able to provide constructive feedback. The new tables will take effect from 1 January 2012 and will be monitored over the next 18 months.

In June we joined with 60 of Australia's biggest health consumer organisations in a campaign to condemn the Federal Government for its short sighted cost saving policy to shelve critical medicines for the chronically ill. This was of great concern for us, as new AEDs are quite costly and while the decision in February to defer PBS listings did not include a new epilepsy medication this time, if this policy remained in place, access to new AEDs in the future could be greatly diminished.

This campaign, led by the Consumers' Health Forum, has been successful with the Government announcing on 30 September an agreement had been reached on deferrals for 12 months from 1 October 2011 and that all medicines and price increases deferred from February 2011 are to be listed immediately on the PBS (1 December 2011). As part of this agreement, consumers will have a seat at the table in discussions around budget measures and future PBS policy.

Epilepsy Australia also provided consumer representation at a workshop on the use of technology in the healthcare sector, and how this technology will help individuals living with chronic illness, their carers and healthcare workers.

Recognised as the peak epilepsy body, Epilepsy Australia continues to represent nationally the interests of the State Epilepsy Associations and all people living with epilepsy. Epilepsy Australia membership of bodies such as the National Disability Service, Consumers' Health Forum and the Chronic Illness Alliance, and representation at industry bodies such as Medicines Australia and the Pharmacy Guild, provides ongoing opportunities at a national level to advocate on behalf of people with epilepsy.

National Epilepsy Awareness Campaign & Purple Day 26 March

The National Epilepsy Awareness Campaign ran during the month of March with televised community service announcements featuring (CSAs) Wally Lewis and Purple Day founder Cassidy Megan shown across the country.

Purple Day for Epilepsy, March 26, is a grassroots effort dedicated to increasing awareness about epilepsy worldwide initiated in 2008 by young Cassidy Megan from Nova Scotia. Since then, the concept of Purple Day has captured the imagination of people living with epilepsy and epilepsy support organizations around the world.

Epilepsy Australia is Australia's official Purple Day Partner and, through its members and supporters, held Purple Day Events across the country.

The challenge to 'go purple for epilepsy' was taken up with great enthusiasm by corporations, sporting bodies, school, retail outlets, and the community in general, all eager to participate in raising awareness of epilepsy.

Thousands of students learned more about epilepsy and what to do if they saw someone having a seizure, while participating in fun Purple Day activities.

Our Purple Day Heroes spread the word among colleagues and friends selling Epilepsy Australia's Purple Day products, raising valuable funds to help us continue our work providing services to all Australians living with epilepsy.

Overall the 'Purple Day Hero' campaign was extremely successful and preparation for 2012 National Awareness Campaign is well underway.

Research, Education & Training our Priority

This year saw the Epilepsy Foundation of Victoria Research Participants Register go national under the banner of Epilepsy

Australia. Now named the **Australian Epilepsy Research Register**, we encourage all people with epilepsy to register and become part of a unique database that has the potential to change community attitudes and government policies around epilepsy.

Epilepsy Australia's SUDEP Research & Education Fund, through generous donations received from bereaved families, and those wishing to support epilepsy research, continues to grow enabling us to support two projects this year:

■ **Reducing Epilepsy Death (RED)** Project, coordinated by Dr Rosey Panelli, (for more information visit our website), and our latest publication

■ **SUDEP: continuing the global conversation.**

For this 2nd edition, Jane Hanna (Epilepsy Bereaved UK) and Tamzin Jeffs (SUDEP Aware Canada) joined Epilepsy Australia's editorial team of Chapman and Panelli. This partnership, combined with a list of contributing authors that's reads as a who's who of the epilepsy world and the endorsement of the IBE, confirms the high regard our editors are held internationally.

Launched at the recent 29th International Epilepsy Congress, Rome, 10,000 copies of the book have been distributed throughout the UK and Ireland, Europe, North America, New Zealand and Australia.

Published in the interest of community awareness and understanding, copies of the book for Australian distribution were printed with support from the SUDEP Research & Education Fund.

The book is available online at www.sudepglobalconversation.com or, if preferred, a hard copy can be obtained by contacting Epilepsy Australia on 1300 852 853.

We thank our supporters of the Fund. Without them we would not be able to undertake such important work.

Continuing our commitment for quality consumer education, Epilepsy Australia developed and organised the highly successful **Epilepsy & Society Program**, held in conjunction with the Melbourne Congress. The full day program attracted the greatest number of participants in its 14 year history. It

was very satisfying to see so many people get so much out of the day.

Epilepsy Australia thanks Janssen-Cilag for the educational grant that allowed people with epilepsy to attend the day through subsidised registration fees.

Demand for professional epilepsy training from government bodies, community and disability services, teachers, and nurses continues to increase throughout the country.

Epilepsy Australia's members have long established a reputation for delivering quality epilepsy training across all sectors and with ongoing development and assessment of training packages, have set the standard for epilepsy training in Australia.

Raising awareness of epilepsy in the workplace continues to be a priority for Epilepsy Australia. A new publication *Epilepsy and the Workplace: A guide for workers and employers*, prepared under the supervision of member Epilepsy ACT for Epilepsy Australia, includes information for workers with epilepsy and employers on their rights and responsibilities in the workplace. It also explains the legal options available for people with epilepsy who feel they have been unfairly treated in employment matters. This document can be downloaded from the Epilepsy Australia website, while hard copies are available from Epilepsy ACT.

Our work in the region

Melbourne's hosting of the **8th Asian & Oceanian Epilepsy Congress (AOEC)** was a great success. JECA was involved in organising the Congress through Graeme Shears, and both Robert Cole (Epilepsy SA & NT) and Denise Chapman represented Epilepsy Australia on the Scientific Consultative Committee.

Epilepsy Australia has representation on the IBE Western Pacific Region Executive Committee: Robert Cole, as Chair, and Denise Chapman as Secretary - both voluntary roles. It is with great pleasure to report that Robert has been invited to Co-Chair the 9th AOEC in Manila, Philippines in March 2012. We congratulate Robert on this achievement.

Dr Michelle Bellon and Denise Chapman have been invited to Manila to speak at the Epilepsy & Society program, while Dr Christine Walker will be presenting at the scientific program.

Outstanding Person with Epilepsy Award

Dr Michelle Bellon was a most worthy inaugural Australian recipient of the Outstanding Person with Epilepsy Award, presented at the Melbourne Congress, in recognition of her ongoing commitment to the epilepsy community. This award recognised Michelle's significant contribution in raising the profile of epilepsy and helping reduce stigma over many years.

Ambassador for Epilepsy Award

At the Rome International Epilepsy Congress the IBE and the ILAE presented Dr Rosey Panelli with an Ambassador for Epilepsy Award in recognition of her work developing peer support workers in epilepsy care teams, her SUDEP work including epilepsy memorial services, and the publication of the global conversation books (2005, 2011).

We congratulate Rosey in joining a very elite group of six Australians who have received this award over the past 50 years: Prof Sam Berkovic, Dr Peter Bladin, Dr Ernest Somerville, Mr Robert Gourley, Hon Mrs Ruby Hutchinson, and Mr Frank Burroughs.

I wish to express my appreciation for the support I have received throughout the year from all members of Epilepsy Australia, and in particular our President, Christine Walker, for her guidance and leadership; Jacinta Cummins for sharing the load when needed; and Robert Cole for his humour and unflagging optimism.

I look forward to a productive and exciting year.



Denise Chapman
Executive Officer
Epilepsy Australia

**Financial Report for
the year ended
30 June 2011**

Epilepsy Australia Limited
ABN 14 097 003 382

Directors' Report

Your directors present their financial report on Epilepsy Australia Ltd for the period ended 30 June 2011.

The names of the directors throughout the period and at the date of this report unless otherwise stated are:

| | |
|---|---|
| Robert Leslie Cole | Christine Florence Walker |
| Jan Margaret Taylor | Richard James Eccles |
| Michelle Lisa Bellon | Reachelle Peta Beasley (appointed 19/7/2010) |
| Helen Louise Whitehead (appointed 10/2/2011) | Margo Jacqueline Bastow (appointed 10/2/2011) |
| Patricia Jacinta O'Donnell (appointed 7/4/2011) | Lindsay Margaret Vowels (appointed 7/4/2011) |

The principal activities of the Company during the financial year were:

To prepare, publish and distribute handbooks, papers, articles and other educational material, to hold seminars and lectures, and to advocate on behalf of people living with epilepsy, all with the view to fostering national consumer education so that consumers may make informed choices and decisions about epilepsy.

No significant change in the nature of these activities occurred during the year.

The profit from ordinary activities after income tax amounted to \$1,644.


No matter of circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in future financial years.

| Meeting attendance | Attended | Board Meetings Eligible |
|---------------------------------------|----------|-------------------------|
| Robert Cole | 4 | 4 |
| Jan Taylor | 4 | 4 |
| Michelle Bellon | 4 | 4 |
| Helen Whitehead (appointed 10/2/2011) | 1 | 1 |
| Patricia O'Donnell | 1 | 1 |
| Christine Walker | 4 | 4 |
| Richard Eccles | 0 | 4 |
| Reachelle Beasley | 4 | 4 |
| Margo Bastow | 0 | 1 |
| Lindsay Vowells | 1 | 1 |

Auditor's Independence Declaration

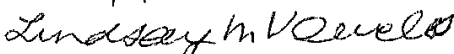
A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 9.

Signed in accordance with a resolution of the Board of Directors:



Director CHRISTINE F WALKER

Dated: 29/9/2011



Director DR LINDSAY M VOWELS

Dated: 11/10/2011

The accompanying notes form part of this financial report.

Auditor's Independence Declaration

under section 307C of the Corporations Act 2011

I declare that to the best of my knowledge and belief, during the period ended 30 June 2011 there have been:

- i. No contraventions of the auditor's independence requirements as set out in the Corporation Act 2011 in relation to the audit; and
- ii. No contraventions of any applicable code of professional conduct in relation to the audit.



Sean Denham

Sean Denham & Associated - CPA's

Suite 1, 707 Mt Alexander Road, Moonee Ponds VIC 3039

Statement of comprehensive income for the period ended 30 June 2011

| | 10 months ended | 12 months ended |
|---|--------------------|--------------------|
| Note | 30 June 2011 | 31 August 2010 |
| | \$ | \$ |
| Revenue | | |
| Fundraising - Donations | 11,312 | 14,299 |
| Fundraising - Community | 57,312 | 28,791 |
| Bequests | - | 18,198 |
| States Contributions | 43,700 | 93,829 |
| Sundry Income | 13,886 | 14,222 |
| Training Income | 4,030 | 3,931 |
| | <u>130,240</u> | <u>173,270</u> |
| Expenses | | |
| Administration | 3,784 | 8,687 |
| Accounting and Audit Expense | 3,833 | 1,500 |
| Advertising and Promotion | 8,183 | 12,505 |
| Computer Expense | 4,794 | 13,258 |
| Conference and Travel Expense | 12,533 | 7,899 |
| Depreciation Expense | - | 78 |
| Fundraising Expense | 19,179 | 9,850 |
| Loss on Disposal of Asset | 2,148 | - |
| Personnel Expense | 61,086 | 59,658 |
| Printing and Publication Expense | 14,242 | 8,617 |
| SUDEP Expense | 1,878 | - |
| Sundry Expense | 1,609 | 15,902 |
| Telecommunication Expense | 5,619 | 8,179 |
| | <u>128,596</u> | <u>139,863</u> |
| Profit before income tax | 1,644 | 33,407 |
| Income Tax Expense | 2 | - |
| | <u>1,644</u> | <u>33,407</u> |
| Profit after income tax | 1,644 | 33,407 |
| Total other comprehensive income | - | - |
| Total comprehensive income for the year | <u>1,644</u> | <u>33,407</u> |

The accompanying notes form part of this financial report.

Statement of financial position

for the period ended 30 June 2011

| | Note | 30 June 2011 | 31 August 2010 |
|----------------------------------|-------------|----------------|----------------|
| | | \$ | \$ |
| CURRENT ASSETS | | | |
| Cash and cash equivalents | 3 | 72,678 | 65,674 |
| Trade and other receivables | 4 | 31,521 | 22,345 |
| TOTAL CURRENT ASSETS | | <u>104,199</u> | <u>88,019</u> |
| NON-CURRENT ASSETS | | | |
| Property, plant & equipment | 5 | - | 2,146 |
| TOTAL NON-CURRENT ASSETS | | <u>-</u> | <u>2,146</u> |
| TOTAL ASSETS | | <u>104,199</u> | <u>90,165</u> |
| CURRENT LIABILITIES | | | |
| Trade and other payables | 6 | 19,784 | 12,028 |
| Provisions | 7 | 12,533 | 7,899 |
| TOTAL CURRENT LIABILITIES | | <u>32,317</u> | <u>19,927</u> |
| TOTAL LIABILITIES | | <u>32,317</u> | <u>19,927</u> |
| NET ASSETS | | <u>71,882</u> | <u>70,238</u> |
| MEMBERS' FUNDS | | | |
| Retained profits | | 71,882 | 70,238 |
| TOTAL MEMBERS' FUNDS | | <u>71,882</u> | <u>70,238</u> |

The accompanying notes form part of this financial report.

Statement of changes in equity for the period ended 30 June 2011

| | Retained Earnings | Total |
|--------------------------------------|------------------------------|---------------|
| | \$ | \$ |
| Balance at 1st September 2009 | 36,831 | 36,831 |
| Profit attributable to the entity | 33,407 | 33,407 |
| Balance at 31st August 2010 | 70,238 | 70,238 |
| Profit attributable to the entity | 1,644 | 1,644 |
| Balance at 30th June 2011 | 71,882 | 71,882 |

The accompanying notes form part of this financial report.

Statement of cash flows

for the period ended 30 June 2011

| | Note | 30 June 2011 | 31 August 2010 |
|--|-------------|---------------|----------------|
| | | \$ | \$ |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Receipts from customers & other sources | | 130,079 | 153,368 |
| Payments to suppliers and employees | | (123,236) | (119,547) |
| Interest received | | 161 | 128 |
| Net Cash provided by operating activities | 8 | <u>7,004</u> | <u>33,947</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Repayment of loans | | - | - |
| Net Cash provided by (used in) financing activities | | <u>-</u> | <u>-</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Payments for purchase of property and equipment | | - | - |
| Net Cash provided by (used in) investing activities | | <u>-</u> | <u>-</u> |
| Net increase (decrease) in cash held | | 7,004 | 33,947 |
| Cash at the beginning of the year | | 65,674 | 31,727 |
| Cash at the end of the year | | <u>72,678</u> | <u>65,674</u> |

The accompanying notes form part of this financial report.

Notes to the financial statements

for the period ended 30 June 2011

Note 1: Statement of Significant Accounting Policies

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users who are dependent on its general purpose financial reports. These financial statement are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Corporations Act 2001.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Corporations Act 2001 and the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the report are as follows:

a. Cash and Cash Equivalents

Cash and cash equivalents included cash on hand, deposits held at call with banks, and other short-term highly investment with original maturities of three months or less.

b. Income Tax

No provision for income tax has been raised, as the entity is exempt from income tax under Div 50 or the Income Tax Assessment Act 1997.

c. Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair values as indicated, less, where applicable, accumulated depreciation and impairment losses.

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of property, plant and equipment is depreciated over the useful lives of the assets to the company commencing from the time the asset is held ready for use. Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

d. Employee Entitlements

Provision is made for the entity's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amount expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Provision is made for the entity's liability for long service leave from commencement of employment not from the 5 year employment period normally accrued as industry practice.

e. Provisions

Provisions are recognised then the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

f. Impairment of Assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is an indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expenses to the income statement.

g. Revenue

Revenue is brought to account when received and to the extent that it relates to the subsequent period it is disclosed as a liability.

Grant Income

Grant income received, other than for specific purposes, is brought to account for the period to which the grant relates.

Notes to the financial statements

for the period ended 30 June 2011

Deferred Income

Unspent grant income received in relation to specific projects and events is not brought to account as revenue in the current year but deferred as a liability in the financial statements until spent for the purpose received.

Capital Grants

Grant income received relating to the purchase of capital items is shown as Unamortised Capital Grant and brought to account over the expected life of the asset in proportion to the related depreciation charge.

Interest Revenue

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

Donations

Donations income is recognised when the entity obtains control over the funds which is generally at the time of receipt.

h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payable in the assets and liabilities statement are shown inclusive of GST.

i Adoption of New and Revised Accounting Standards

During the current the company adopted all of the new and revised Australian Accounting Standards and Interpretations applicable to its operations which became mandatory. The adoption of these standards has impacted the recognition, measurement and disclosure of certain transactions. The following is an explanation of the impact the adoption of these standards and interpretations has had on the financial statements of the entity.

In September 2007 the Australian Accounting Standards Board revised AASB 101 and as a result, there have been changes to the presentation and disclosure of certain information within the financial statements. Below is an overview of the key changes and the impact on the company's financial statements.

Disclosure impact

Terminology changes — The revised version of AASB 101 contains a number of terminology changes including the amendments of the names of the primary financial statements.

Reporting changes in equity — The revised AASB 101 requires all changes in equity arising from the transactions with owners, in their capacity as owners, to be presented separately from the non-owner changes in equity. Owner changes in equity are to be presented in the statement of changes in equity, with non-owner changes in equity presented in the statement of comprehensive income. The previous version of AASB 101 required that owner changes in equity and other comprehensive income be presented in the statement of changes in equity.

Statement of comprehensive income — The revised AASB 101 requires all income and expenses to be presented in either one statement, the statement of comprehensive income, or two statements, a separate income statement and a statement of comprehensive income. The previous version of AASB 101 required only the presentation of a single income statement. The entity has elected to present one statement.

Other comprehensive income — The revised version of AASB 101 introduces the concept of 'other comprehensive income' which comprises of income and expenses that are not recognised in profit or loss as required by other Australian Accounting Standards. Items of other comprehensive income are to be disclosed in the statement of comprehensive income. Entities are required to disclose the income tax relating to each component of the other comprehensive income. The previous version of AASB 101 did not contain an equivalent concept. Of the issued, not yet adopted standards, preliminary reviews indicate there will be no material impacts from their adoption.

Notes to the financial statements

for the period ended 30 June 2011

| | 30 June 2011 | 31 August 2010 |
|---|---------------|----------------|
| | \$ | \$ |
| Note 2: Income Tax Expense | | |
| Prima facie tax payable on operating profit at 30% (2010 - 30%) | 493 | 10,022 |
| Less tax effect of: | | |
| - non-taxable member income arising from exempt charity status | (493) | (10,022) |
| Income tax expense | <u>-</u> | <u>-</u> |
| Note 3: Cash and cash equivalents | | |
| Cash at Bank | 5,241 | 13,898 |
| Epilepsy Australia Donation Fund | 67,437 | 51,776 |
| | <u>72,678</u> | <u>65,674</u> |
| Note 4: Trade and other receivables | | |
| Accounts Receivable | 30,029 | 22,345 |
| Prepayments | 1,492 | - |
| Net Cash provided by (used in) investing | <u>31,521</u> | <u>22,345</u> |
| Note 5: Property, plant & equipment | | |
| Office Equipment - at cost | - | 2,341 |
| Less: Accumulated depreciation | - | (195) |
| | | <u>2,146</u> |
| Note 6: Trade and other payables | | |
| Trade creditors and accruals | <u>19,784</u> | <u>12,028</u> |
| Note 7: Provisions | | |
| Provisions for Annual Leave | <u>12,533</u> | <u>7,899</u> |

Notes to the financial statements

for the period ended 30 June 2011

| | 30 June 2011 | 31 August 2010 |
|--|--------------|----------------|
| | \$ | \$ |
| Note 8: Reconciliation of Cash Flow from Operations with Profit from Ordinary Activities after Income Tax | | |
| Profit after income tax | 1,644 | 33,407 |
| Cash flows excluded from operating profit attributable to operating activities; | | |
| - Depreciation | - | 78 |
| - Loss on disposal | 2,146 | - |
| Changes in assets and liabilities; | | |
| - (Increase)/decrease in trade and other debtors | (9,178) | (19,778) |
| - Increase /(decrease) in trade and other payables | 7,756 | 12,339 |
| - Increase /(decrease) in provisions | 4,634 | 7,899 |
| Net cash provided by Operating Activities | <u>7,004</u> | <u>33,947</u> |

Note 9: Company Details

The registered office of the company is:
Epilepsy Australia Ltd
818 Burke Road
Camberwell VIC 3124

Note 10: Comparative Figures

The company has chosen to change its financial year end from 31 August to 30 June, to coincide with the financial year of its member bodies. Consequently, financial data for the current years relates to the 10 month period ended 30 June 2011, while the comparative data is for the 12 month period ended 31 August 2010.

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the company applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements, a statement of financial position as at the beginning of the earliest comparative period must be disclosed.

Note 11: Members Guarantee

The entity is incorporated under the Corporations Act 2001 and is an entity limited by guarantee. If the entity is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstandings and obligations of the entity. At 30 June 2011 the number of members was 6.

Directors' Declaration

The directors have determined that the Company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies in Note 1 to the financial statements.

The directors of the Company declare that:

1. The financial statements and notes, as set out on pages 9 to 20 are in accordance with the Corporations Act 2001; and
 - (a) comply with Accounting Standards as described in Note 1 to the financial statements a and the Corporations Regulations 2001; and
 - (b) give a true and fair view of the company's financial position as at 30 June 2011 and its performance for the year then ended on that date in accordance with accounting policies described in Note 1 to the financial statements.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Director

Dated: 27/9/2011



Director DR LINDSAY M. VOWELS

Dated: 10/10/2011

Independent Auditor's Review Report To the Members of Epilepsy Australia Ltd

Report on the Financial Statements

We have reviewed the accompanying financial statements, of Epilepsy Australia Ltd, which comprised the statement of financial position as at 30 June 2011, and the statement of comprehensive income, statement of changes in equity and cash flow statement for the year ended on that date, a summary of significant accounting policies, other selected explanatory notes and the directors' declaration.

Director's Responsibility for the Financial Report

The director's of the company are responsible for the preparation of the financial statements in accordance with the Corporations Act 2001 and for such control as the directors determine is necessary to enable the preparation of the 30 June 2011 financial statements that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the 30 June 2011 financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2010 Review of a Financial Report Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, anything has come to our attention that causes us to believe that the financial report is not presented fairly, in all material respects, in accordance with the Corporations Act 2001. As the auditor of Epilepsy Australia Ltd Limited, ASRE 2410 require that we comply with the ethical requirements relevant to the audit of the annual financial statements.

A review of the 30 June 2011 financial statements consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the Australian professional accounting bodies

Conclusion

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the 30 June 2011 financial statements of Epilepsy Australia Ltd Limited does not present fairly, in all material respects the financial position of the company as at 30 June 2011, and of its financial performance and its cash flows for the year ended on that date, in accordance with the Corporations Act 2001.



Sean Denham

Sean Denham & Associates

Dated: 14 October 2011

Suite 1, 707 Mt Alexander Road, Moonee Ponds Vic 3039

epilepsy

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